Why PACE?
PACE (Property Assessed Clean Energy) is a vehicle for creating market opportunities for doing “the right thing”—in energy conservation, renewables, and resilience. It uses government to facilitate the use of private investment capital to finance improvements on private property—profit-making improvements that serve the public interest.

PACE in New Jersey
The opportunity in New Jersey is substantial. With more than $200 billion in nonresidential property (including commercial/industrial, agricultural, institutional, and multifamily) and more than 4 million households, much of it built before 1990, New Jersey has an enormous need for clean energy upgrades and improved resiliency—the ability to withstand extreme weather events, and to provide a safe and sustainable built environment.

About New Jersey PACE
New Jersey PACE is a dba and program of the Center for Regenerative Community Solutions, a 501(c)(3) nonprofit created in the aftermath of Superstorm Sandy to help communities adapt to the new realities of the 21st century. For more information, please visit:
NewJerseyPACE.org • CRCsolutions.org

Environmental Impact
$1 billion in PACE investment will reduce CO2 emissions annually by: 2 million tons
Reducing emissions by 2 million tons of CO2 is equivalent to the annual greenhouse gas emissions from:
445,230 Passenger vehicles

Sources: pace.nj.gov, eia.gov
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